



MASTER FEE SCHEDULE
Chapter 19 – Housing Authority
General Housing Authority Fees

City of Chula Vista Development Services
 276 Fourth Avenue, Chula Vista, CA 91910

FEE BULLETIN

19-100

March 2018

TEFRA HEARING FEE

Applies to public hearings conducted pursuant to Section 147(f) of the Internal Revenue Code, in compliance with the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA). The TEFRA Hearing Fee shall only be charged if the City or Housing Authority does not serve as the Issuer of the subject bonds.

TEFRA Hearing fee, non-refundable \$3,500

ISSUANCE DEPOSIT & FEE

Issuance Deposit

An issuance deposit shall be collected at the time of application submission. The deposit is nonrefundable, unless the Housing Authority or CDLAC declines the proposed financing. If the financing proceeds, the issuance deposit is applied to offset issuance fees at closing.

Issuance deposit..... \$3,500

Issuance Fee

The Housing Authority charges issuance fees associated with the application, preparation and issuance of multifamily housing revenue bonds on behalf of a Project Sponsor. Issuance fees shall be assessed based on the total original principal amount of the bonds (both tax-exempt and taxable) to be issued, and are inclusive of the TEFRA Hearing.

Issuance fee 20 basis points (0.20%)
 Minimum Issuance fee..... \$15,000

ANNUAL ADMINISTRATIVE FEE

An annual fee for the ongoing administration and monitoring costs (e.g. financial and site monitoring, and annual reporting) of Housing Authority issued Bonds required throughout the Qualified Project Period and until expiration of the CDLAC Compliance Period, reportable to

CDLAC. Administrative fees shall be assessed on a dwelling unit (DU) basis.

Annual Administrative Fee

0 – 50 DUs \$13,000
 51 – 199 DUs \$17,000
 200 or more DUs \$21,000

Additional Staff Services Full Cost Recovery

FULL COST RECOVERY

For all full cost recovery fee items, an initial deposit shall be collected to cover the City’s full cost, including overhead, incurred in conjunction with review and processing as request by the applicant. Additional funds may be collected, as requested by applicant. Additional funds may be collected as required, to cover City costs. Should the application be withdrawn at any time, the deposit shall be adjusted to cover the City’s actual costs, including overhead, up to that time. Any funds remaining on deposit at the time of the completion or withdrawal of the application shall be returned to the depositor, after accounting for expenses incurred to date.

See Master Fee Schedule Bulletins 1-100 and 1-200 for additional discussion of full cost recovery and current hourly rates.