

GRADING AND/OR DRAINAGE BOND

File No.: _____
Bond No.: _____
Premium: _____

KNOW ALL PERSONS BY THESE PRESENTS that we, _____
_____, a corporation of _____
_____ as Principal, and _____ of
_____, a corporation incorporated under the laws of the State of
_____ and duly authorized under the State of California to act as Surety, are held and firmly
bound unto the City of Chula Vista in the sum of _____ (\$
_____), lawful money of the United States of America, for the payment whereof, well and truly to be made,
said Principal and Surety bind themselves, their heirs, administrators, successors and assigns, jointly and severally, firmly
by these presents.

The condition of the foregoing obligation is such that whereas the above-bound Principal has agreed to provide certain
improvements for the property known as _____
_____, in accordance with _____
_____, and is required by said City of Chula Vista, to give a bond to guarantee the
performance and completion of said improvements.

NOW, THEREFORE, if the said Principal shall well and truly perform all work specified in said permit, drawings, or
agreement, then this obligation shall be null and void, otherwise it shall remain in full force and effect. In addition, this
bond shall be conditioned on the Surety's full compliance with all terms and conditions of the required Land
Development Permit, including the provision specifying a time limit; and further conditioned upon full compliance with
the ordinances and standards of the City of Chula Vista including, but not limited to, Chapter 15.04 and Chapter 18.36 of
the Chula Vista Municipal Code.

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included
costs and reasonable expenses and fees, and including reasonable attorney's fees, incurred by City in successfully
enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of said
Permit or to the work to be performed thereunder or the specifications accompanying the same shall in anywise affect its
obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to
the terms of the Permit or to the work or to the specifications.

SIGNED AND SEALED AT _____
this _____ day of _____, 20____.

APPROVED AS TO FORM:

City Attorney

Bond / Policy No.

Name of Principal (Applicant)

By _____

By _____

Name of Surety Company

By _____

**(Notary Acknowledgment and Corporate
Authorization Required for Each Signatory)**

Address of Surety Company

City State Zip Code