



CITY COUNCIL AGENDA STATEMENT



January 5, 2021

File ID: 20-0463

TITLE

ANNUAL REPORT REGARDING DEVELOPMENT IMPACT FEES, THE PARKLAND ACQUISITION AND DEVELOPMENT FEE, AND TRUNK SEWER CAPITAL RESERVE FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2020

RECOMMENDED ACTION

Council receive the report.

SUMMARY

California Government Code Section 66000 requires local agencies assessing Development Impact Fees (DIFs) and sewer capacity charges to make available to the public specified financial data each fiscal year (FY). This report satisfies that requirement and has been available in the City Clerk's Office for public review since November 25, 2020. An equivalent report for the Parkland Acquisition and Development (PAD) fees is included in this report for ease of reference and convenience to the public.

Local agencies are also required to make findings every five years for any DIF funds that remain unexpended. These findings must identify the purpose of the fee and demonstrate a reasonable relationship between the fee and the purpose for which it was charged. In the FY 2017 report, the City identified unexpended funds that were on deposit for five or more years and elected to make required findings. No findings are required this year, and the next five-year findings will be prepared in conjunction with the annual report to be prepared for FY 2022.

ENVIRONMENTAL REVIEW

The Director of Development Services has reviewed the proposed activity for compliance with the California Environmental Quality Act (CEQA) and has determined that the activity is not a "Project" as defined under Section 15378 of the State CEQA Guidelines because it will not result in a physical change to the environment; therefore, pursuant to Section 15060(c)(3) of the State CEQA Guidelines, the activity is not subject to CEQA. Thus, no environmental review is required.

BOARD/COMMISSION/COMMITTEE RECOMMENDATION

Not applicable.

DISCUSSION

The City of Chula Vista assessed several types of DIFs, PAD fees, and sewer capacity charges (also referred to as the Trunk Sewer Capital Reserve fees) during the fiscal year ending June 30, 2020. The major categories of facilities financed via DIFs include roadways, traffic signals, pedestrian bridges, sewer, and various other public facilities (including police stations, fire stations, recreational facilities, and others).

The subject fees are updated from time to time through either a comprehensive DIF program review or a Council-approved automatic annual adjustment, based upon appropriate indices specified in the relevant Chula Vista Municipal Code sections or City Council resolutions.

There were no comprehensive DIF updates completed in FY 2020.

In October of 2019, the following automatic index-based annual adjustments went into effect:

| Fee Description | Previous Amount | Updated Amount (Oct 2019) | Difference | Per Unit |
|---|-----------------|---------------------------|------------|-----------------------------|
| Eastern Transportation DIF (ETDIF) | \$1,455.00 | \$1,470.51 | \$15.51 | Average daily vehicle trip |
| Western Transportation DIF (WTDIF) | \$438.70 | \$447.47 | \$8.77 | Average daily vehicle trip |
| Bayfront DIF (BFDIF) | \$1,060.50 | \$1,081.79 | \$21.29 | Average daily vehicle trip |
| Traffic Signal Fee | \$39.92 | \$40.56 | \$0.64 | Average daily vehicle trip |
| Salt Creek Sewer Basin DIF | \$1,484.00 | \$1,500.00 | \$16.00 | Equivalent dwelling unit |
| Otay Ranch Village 1, 2, 5, & 6 Pedestrian Bridge DIF | \$921.00 | \$931.00 | \$10.00 | Single-family dwelling unit |
| Otay Ranch Village 11 Pedestrian Bridge DIF | \$2,613.00 | \$2,641.00 | \$28.00 | Single-family dwelling unit |
| Public Facilities Development Impact Fee (PFDIF) | \$10,932.00 | \$11,175.00 | \$243.00 | Single-family dwelling unit |
| Park Development Fee | \$7,894.00 | \$8,019.00 | \$125.00 | Single-family dwelling unit |
| Trunk Sewer Capital Reserve Fee | \$3,851.00 | \$3,892.00 | \$41.00 | Equivalent dwelling unit |

Other fees addressed in this report remained at the same rate as in the previous fiscal year.

DEVELOPMENT IMPACT FEES

Eastern Transportation Development Impact Fee (ETDIF)¹

The ETDIF fee was established on January 12, 1988 via Ordinance 2251 to finance and coordinate the construction of new transportation facilities in the eastern territories of the City (i.e., generally east of Interstate 805) as well as to spread the costs associated with the construction of the program facilities equitably among the developing properties within the benefit area.

The ETDIF is subject to an annual index-based adjustment. In October 2019, the fee increased from \$1,455.00 to \$1,470.51 per average daily trip (ADT). The per-trip fee, example fees for various selected land use types, and detailed FY 2019-20 financial information are presented in Attachment 1, Schedule A.

Western Transportation Development Impact Fee (WTDIF)

The WTDIF fee was adopted on March 18, 2008 via Ordinances 3106 through 3110 to finance and coordinate the construction of new transportation facilities in the western neighborhoods of the City (i.e., to the west of Interstate 805, but generally east of Interstate 5) as well as to spread the costs associated with the construction of the program facilities equitably among the developing properties within the benefit area.

The WTDIF is subject to an annual index-based adjustment. In October 2019, the fee increased from \$438.70 to \$447.47 per ADT. The per-trip fee, example fees for various selected land use types, and detailed FY 2019-20 financial information are presented in Attachment 1, Schedule B.

Bayfront Transportation Development Impact Fee (BFDIF)

The BFDIF was established on November 18, 2014 via Ordinance 3327 to finance and coordinate the construction of new transportation facilities in the Chula Vista Bayfront area, as well as to spread the costs associated with the construction of the facilities equitably among the developing properties within the benefit area. This fee is applicable to new development in the Chula Vista Bayfront area, generally described as properties west of Interstate 5 and between E Street and Naples Street.

The BFDIF is subject to an annual index-based adjustment. In October 2019, the fee increased from \$1,060.50 to \$1,081.79 per ADT. No financial activity was recorded in FY 2019-20 for the BFDIF.

Traffic Signal Fee

The Traffic Signal fee was adopted to finance and facilitate construction of traffic signal improvements required to mitigate increases in traffic volume caused by new development. This citywide fee is assessed per ADT.

The Traffic Signal fee is subject to an annual index-based adjustment. In October 2019, the fee increased from \$39.92 to 40.56 per trip. Detailed FY 2019-20 financial information is presented in Attachment 1, Schedule C.

¹ The municipal code chapters for all three of the Transportation DIFs (ETDIF, WTDIF, and BFDIF) were consolidated with Ordinance 3440, effective November 1, 2018.

Poggi Canyon Sewer Basin Development Impact Fee

The Poggi Canyon Sewer Basin fee was adopted to finance and facilitate construction of the Poggi Canyon Trunk Sewer, serving properties within the benefit area. This fee is applicable to the Poggi Canyon Basin. The fee was originally set at \$400 per equivalent dwelling unit (EDU) in 1997.

In June 2009, the Poggi Canyon Sewer DIF was updated and the fee was reduced to \$265 per EDU. The fee remains unchanged since the 2009 action. The fees for land use types, as well as detailed FY 2019-20 financial information, are presented in Attachment 1, Schedule D.

Salt Creek Sewer Basin Development Impact Fee

The Salt Creek Sewer Basin fee was adopted to finance and facilitate construction of the Salt Creek Trunk Sewer, serving properties within the benefit area. This fee is applicable to the Salt Creek Sewer Basin, a portion of the Upper Otay Lake Basin north of the Salt Creek Sewer Basin, Wolf Canyon Basin, and a portion of the Lower Otay Lake Basin east of the Salt Creek Sewer Basin.

In July 2015, the City Council considered and approved a comprehensive update of the Salt Creek Sewer Basin DIF. The 2015 action confirmed the existing rate of \$1,330 per EDU and authorized annual index-based updates. An index-based update was implemented in October 2019, increasing the fee from \$1,484 to \$1,500 per EDU. The fees for land use types, as well as detailed FY 2019-20 financial information, are presented in Attachment 1, Schedule D.

Otay Ranch Village 1, 2, 5, & 6 Pedestrian Bridge Development Impact Fee

The Otay Ranch Village 1, 2, 5, & 6 Pedestrian Bridge fee was adopted to finance and facilitate construction of pedestrian bridge facilities serving the subject villages. A comprehensive update of the fee program was considered and approved by the City Council in December 2015. The 2015 action reduced the fee from \$1,114 to \$844 per single-family dwelling unit and authorized annual index-based updates. An index-based update was implemented in October 2019, increasing the fee from \$921 to \$931 per single-family dwelling unit.

The fees for land use types, as well as detailed FY 2019-20 financial information, is presented in Attachment 1, Schedule E.

Otay Ranch Village 11 Pedestrian Bridge Development Impact Fee

The Otay Ranch Village 11 Pedestrian Bridge fee was adopted to contribute to the funding and construction of two pedestrian bridges serving Otay Ranch Village 11, one crossing Hunte Parkway and one crossing Eastlake Parkway. The Eastlake Parkway pedestrian bridge is a shared obligation of the Eastern Urban Center (Millenia) Pedestrian Bridge DIF discussed below.

The Village 11 Pedestrian Bridge DIF is subject to an annual index-based adjustment. In October 2019, the fee increased from \$2,613 to \$2,641 per single-family dwelling unit. The fees for all land use types, as well as detailed FY 2019-20 financial information, are presented in Attachment 1, Schedule E.

Eastern Urban Center (Millenia) Pedestrian Bridge Development Impact Fee

The Eastern Urban Center (Millenia) Pedestrian Bridge Development Impact Fee was adopted to contribute to the funding and construction of the Eastlake Parkway Pedestrian Bridge in the Millenia project area. This facility is a shared obligation of the Otay Ranch Village 11 Pedestrian Bridge DIF previously discussed.

The Millenia Pedestrian Bridge DIF was established with an initial rate of \$615.13 per single-family dwelling unit via Ordinance 3273, adopted in August of 2013. The fees for land use types, as well as detailed FY 2019-20 financial information, are presented in Attachment 1, Schedule E.

Public Facilities Development Impact Fee (PFDIF)

The PFDIF was adopted to finance and facilitate construction of public facilities necessary to serve new development. The fee includes seven components for residential development, and five categories for commercial and industrial land uses. All components are subject to an annual index-based adjustment. In October 2019, the combined fee increased from \$10,9321 to \$11,175 per single-family dwelling unit. Detailed FY 2019-20 financial information is presented in Attachment 1, Schedule F. The components of the PFDIF, including current fees for single-family residences are as follows:

- Administration Program (\$691) - Administration of the PFDIF program, oversight of expenditures and revenues, preparation of updates, calculation of costs, etc.
- Civic Center Expansion (\$3,196) - Expansion of the Civic Center per the 1989 Civic Center Master Plan to provide sufficient building space and parking needed to serve new development. The Civic Center Master Plan was updated in July 2001 to include impacts of Otay Ranch development. Project phases included the remodel and expansion of City Hall, remodel of the Public Services Building and remodel of the former Police Facility, Community Development and Legislative Buildings. Includes associated capital expenses.
- Police Facilities and Equipment (\$1,925) - Improvements per the Civic Center Master Plan to provide sufficient building space and associated facilities needed to serve new development. Improvements include construction of a new police facility, upgrading the communications center and installation of new communication consoles. This fee also includes the purchase and installation of a computer-aided dispatch system (CAD), Police Records Management System, Mobile Data Terminals, and police vehicles.
- Corporation Yard Expansion/Relocation (\$516) - Relocation of the City's Public Works Center from the Bayfront area to the more centrally located site on Maxwell Road. Also includes the purchase of new vehicles directly attributable to new development and the need to maintain an expanding infrastructure network.
- Library System Expansion (\$1,837) - Improvements include construction of the South Chula Vista Library and future planned libraries and installation of an automated library system. This component

is based on the facility needs identified in the Library Master Plan and is applicable to new residential development only.

- Fire Suppression System Expansion (\$1,615) - Projects include the relocation of Fire Stations 3 and 4, construction of a fire training tower and classroom, purchase of a brush rig, installation of a radio communications tower and construction of various fire stations in developing areas of the City. This fee currently reflects the nine-station network called for in the 1999 Fire Station Master Plan. This fee also includes the purchase of fire apparatus for new stations, as required to serve new development.
- Major Recreation Facilities (\$1,395) - Component added in November 2002 to build major recreation facilities required to serve new development such as community centers, gymnasiums, swimming pools, and senior/teen centers. This component is based on the facility needs identified in the Park & Recreation Master Plan and is applicable to new residential development only.

Although the majority of the public facility project costs are borne by new development, it is important to note that some public facility projects contain both a City and new development cost share. The City share often reflects “joint impetus” projects, which are necessitated by growth and non-growth factors and/or the City’s obligation to correct pre-existing space/equipment deficiencies. The PFDIF fees only relate to new development’s cost share for each component.

Parkland Acquisition and Development Fees

The Parkland Acquisition and Development (PAD) in-lieu fee was adopted by the City to acquire neighborhood and community parkland and to construct parks and recreational facilities. The acquisition component of the fee is set at \$12,676 for areas east of Interstate 805 and \$4,994 for areas west of Interstate 805, per single-family dwelling unit.

The development component of the fee is applicable citywide and is subject to an annual index-based adjustment. Due to increasing parkland development costs, the City of Chula Vista City Council approved Resolution No. 2018-163 on August 7, 2018, increasing the development component of the PAD Fee. The fee increase took effect 60 days after City Council adoption, on October 7, 2018, and no annual indexing occurred in 2018. The 2018 action increased the development component of the PAD fee from \$5,768 to \$7,894 per single-family dwelling unit, increasing the combined fee from \$18,444 to \$20,570 and from \$10,762 to \$12,888 for areas east and west of Interstate 805, respectively. In October 2019 the development component of the fees were increased from \$7,894 to \$8,019 per single family dwelling unit, increasing the combined fee from \$20,570 to \$20,695 and from \$12,888 to \$13,013 for the areas east and west of Interstate 805, respectively.

The PAD fee is applicable to new residential development only. In FY 2013-14, the fee requirement for hotel and motel developments was eliminated via Ordinance 3303. The fee requirement for Accessory Dwelling Units was eliminated via Ordinance 3424. The fees for residential land use types, as well as detailed FY 2019-20 financial information are presented in Attachment 2.

Trunk Sewer Capital Reserve Fees

The Trunk Sewer Capital Reserve fee was established in 1985 by Ordinance 2107 to finance all or a portion of the cost to enlarge sewer facilities to enhance efficiency of utilization and/or adequacy of sewer capacity.

The fee program was last comprehensively updated in 2014, decreasing the fee per EDU from \$3,478 to \$3,450. The 2014 action also authorized annual index-based updates. An index-based update was implemented in October 2019, increasing the fee from \$3,851 to \$3,892 per EDU. Detailed FY 2019-20 financial information is presented in Attachment 3.

Telegraph Canyon Drainage Basin DIF Repealed

On August 7, 2019, the City Council adopted Ordinance No. 3461, which repealed the Telegraph Canyon Drainage Basin DIF. This action was taken because there were no remaining properties to be developed within the boundaries of the drainage plan that would be subject to the Telegraph Canyon Drainage Basin DIF. At the time of this action, staff estimated that the completion of all improvements identified in the nexus study would cost approximately \$12 million, which is higher than the fund balance of \$3.9 million. Staff is working with a consultant to obtain grant funding to augment the current balance in order to complete the improvements.

Interfund Loans

On February 17, 2015, the City Council approved an Interfund Loan Policy, along with a series of resolutions affirming and consolidating various interfund loans between DIF, PAD, and Trunk Sewer Capital Reserve Funds. Pursuant to the Policy, all interfund loans will accrue interest charges equal to the City's actual pooled cash investment return. As a result of this change, the interest charges to date for all existing interfund loans were recalculated. The total amount due, as reported in the attached schedules may, therefore, vary significantly from the amounts presented in prior reports. In addition, interest rates will no longer be reported for interfund loans in this report, as the applicable rate will vary based upon the City's actual investment returns.

FY 2019-20 Financial Information

Detailed FY 2019-20 financial information is presented in the Attachments as follows:

- Attachment 1, Schedules A through F, reports the required financial information for all DIFs except the PFDIF. Attachment 1, Schedule F reports the required financial information for the PFDIF and its components.
- Attachment 2 reports the required financial information for the PAD fees.
- Attachment 3 reports the required information for the Trunk Sewer Capital Reserve fees.

The schedules contain the following items:

- The amount, description, and purpose of each fee.
- Beginning balance as of July 1, 2019.
- Fees received during the FY ending June 30, 2020.
- Other miscellaneous revenues received during the FY ending June 30, 2020.

- Interest earned from investing the cash balances available in each fund or from interfund loans during the FY ending June 30, 2020.
- Expenditures from each of the funds during the FY ending June 30, 2020.
- Ending balances as of June 30, 2020 for each fund – unaudited figures.
- Outstanding balances of interfund loans made from DIF/PAD/Trunk Sewer Capital Reserve funds, as of the end of FY 2019-20.
- A description of each capital and non-capital project with expenditures funded entirely or in part by DIF/PAD/Trunk Sewer funds in FY 2019-20 and the percentage of the project funded by this fee through FY 2019-20. More detailed information on capital projects is available in the annual Capital Improvement Program (CIP) Budget.
- Identification of an approximate date by which the construction of public improvements will commence.

In an effort to make information readily available to interested parties, copies of this report were sent to the San Diego Building Industry Association, Baldwin & Sons, Brookfield Homes, CalAtlantic Homes, Chelsea Investment Corporation, Chestnut Properties, HomeFed Corporation, KB Home Coastal, Meridian Development, Pacifica Companies, Shea Homes, Sudberry Properties, Cornerstone Communities, Trammel Crow Residential, Silvergate Development, Lennar and Ryan Companies.

DECISION-MAKER CONFLICT

Staff has reviewed the decision contemplated by this action and has determined that it is not site-specific and consequently, the real property holdings of the City Council members do not create a disqualifying real property-related financial conflict of interest under the Political Reform Act (Cal. Gov't Code § 87100, *et seq.*).

Staff is not independently aware, and has not been informed by any City Council member, of any other fact that may constitute a basis for a decision-maker conflict of interest in this matter.

CURRENT-YEAR FISCAL IMPACT

This is an informational report and there is no fiscal impact associated with accepting or rejecting the report.

ONGOING FISCAL IMPACT

This is an informational report and there is no fiscal impact associated with accepting or rejecting the report.

ATTACHMENTS

1. FY 2019-20 Financial Information for all DIFs, including PFDIF (Schedules A through F)
2. FY 2019-20 Financial Information for PAD Fees
3. FY 2019-20 Financial Information for Trunk Sewer Capital Reserve Fees

Staff Contact: Kim Elliott, Development Services Department

ATTACHMENT 1

SCHEDULE A EASTERN TRANSPORTATION DEVELOPMENT IMPACT FEES (ETDIF) FY 19/20 ACTIVITY

Description of Fee: To finance the construction of transportation facilities required to mitigate increasing traffic volumes caused by new development in eastern areas of Chula Vista

Amount of the Fee \$ 14,705 per single family equivalent dwelling (low density)
\$ 11,764 per single family equivalent dwelling (med density)
\$ 8,823 per multi-family equivalent dwelling (high density)
\$ 235,281 per general commercial gross acre
\$ 132,345 per industrial gross acre

FY 18/19 FUND BALANCE INFORMATION:

Sub-Fund 590920 TRANS DEV DIF

| | |
|------------------------------|----------------------------|
| Beginning Balance*, 07/01/19 | \$ 8,210,950 |
| <u>Revenues</u> | |
| TDIF Fees Collected | 2,042,242 |
| Interest Earned | 622,414 |
| Transfer-In | - |
| Total Revenues | <u>2,664,656</u> |
| <u>Expenditures:</u> | |
| CIP Project Expenditures | (946,052) |
| City Staff Services | (192,287) |
| Bank Charges | (5,000) |
| Refund | (20,370) |
| Total Expenditures | <u>(1,163,709)</u> |
| Ending Balance*, 06/30/20 | <u><u>\$ 9,711,897</u></u> |

*Unaudited

Note: As of July 1, 2017, the City implemented a new ERP finance system, which consolidated multiple funds. Former funds 591, 593, and 225 were consolidated into fund 590. Sub-Funds to fund 590 are shown on tables above.

ATTACHMENT 1

SCHEDULE A.1 TRANSPORTATION DEVELOPMENT IMPACT FEES (TDIF) FY 19/20 ACTIVITY

FY 19/20 CIP EXPENDITURES:

| <u>PROJECT</u> | <u>DESCRIPTION</u> | <u>PROJECT EXPENDITURES</u> | <u>Total Appropriation as of 6/30/20</u> | <u>% Of Project Funded by TDIF</u> | <u>Future Appropriations</u> | <u>Initially Scheduled</u> |
|----------------|-------------------------------------|-----------------------------|--|------------------------------------|------------------------------|----------------------------|
| CTY0208 | CIP Mngmt & Equipment Purchase | \$ 13,395 | \$ 205,873 | 36.43% | \$ - | 2006 |
| STL0261 | Willow St Bridge Widening | \$ 2,236,492 | \$ 37,194,097 | 13.31% | \$ - | 2000 |
| STL0444 | Willow St Bridge Repl Env Mit Compl | \$ 8,825 | \$ 400,000 | 55.74% | | 2019 |
| STM0331 | East Orange Extension | \$ 25,931 | \$ 3,961,564 | 99.96% | \$ - | 1999 |
| STM0350 | South Circulation Network | \$ - | \$ 185,000 | 100.00% | \$ - | 2010 |
| STM0357 | Rock Mtn Rd Heritage-La Media | \$ 4,881 | \$ 807,000 | 93.80% | \$ - | 2004 |
| STM0359 | Rock Mtn Rd - SR125 Overpass | \$ 1,649 | \$ 300,000 | 100.00% | \$ - | 2005 |
| STM0374 | Heritage Rd Olympic to Main | \$ 3,705 | \$ 150,000 | 100.00% | \$ - | 2011 |
| STM0375 | SR125 @SanMgl Rnch 1/2Interchg | \$ 2,333 | \$ 172,869 | 100.00% | \$ - | 2011 |
| STM0382 | Bike Lane along East H Street | \$ 31,392 | \$ 2,760,124 | 84.94% | \$ - | 2014 |
| STM0386 | Heritage Rd Bridge Improvmnts | \$ 1,377,123 | \$ 4,485,089 | 21.56% | \$ - | 2014 |
| STM0388 | Main Street Widening FY16 | \$ 48,080 | \$ 300,000 | 100.00% | \$ 268,374 | 2015 |
| STM0389 | Heritage Rd Widening FY16 | \$ 32,249 | \$ 400,000 | 100.00% | \$ - | 2015 |
| TRF0274 | Traffic Count Stations | \$ 52,684 | \$ 755,000 | 71.52% | \$ 40,000 | 1990 |
| TRF0325 | Transportation Planning Progm | \$ 100,001 | \$ 915,000 | 45.90% | \$ 40,000 | 2004 |
| TRF0357 | SR125 Corridr and Arterial Ops | \$ - | \$ 100,001 | 100.00% | \$ - | 2008 |
| TRF0364 | Trans Dev Impact Fund Update | \$ 12,311 | \$ 255,000 | 100.00% | \$ - | 2008 |
| TRF0389 | Adptv Trfc Signl Systm Expansn | \$ 994,149 | \$ 1,509,500 | 36.34% | \$ - | 2014 |
| TRF0396 | Trfc Mgmt Cntr &Communicn MP | \$ 7,442 | \$ 319,938 | 13.13% | \$ - | 2015 |
| TRF0403 | Traffic Signal Comm Improve | \$ 258,064 | \$ 1,600,000 | 100.00% | \$ 250,000 | 2017 |
| TOTAL: | | <u>\$ 5,210,706</u> | <u>\$ 56,776,054</u> | | | |

FY19/20 INTERFUND LOAN INFORMATION:

| <u>Description of Loan</u> | <u>Outstanding Loan Amount</u> |
|---|--------------------------------|
| Advance to PFDIF (Fire Suppression) affirmed and consolidated via Council Resolution No. 2015-035 on February 17, 2015 | \$8,150,862 |

ATTACHMENT 1

SCHEDULE B

WESTERN TRANSPORTATION DEVELOPMENT IMPACT FEES (TDIF) FY 19/20 ACTIVITY

Description of Fee: To finance the construction of transportation facilities required to mitigate increasing traffic volumes caused by new development in western areas of Chula Vista.

Amount of the Fee: \$ 4,474 per single family equivalent dwelling unit (low density)
 \$ 3,579 per single family equivalent dwelling unit (med density)
 \$ 2,684 per multi-family equivalent dwelling unit (high density)
 \$ 89,494 per regional commercial gross acre
 \$ 268,484 per high rise office gross acre

FY 18/19 FUND BALANCE INFORMATION:

| | Sub-Fund 590922 Western Trans DIF Regional Arterial Sys | Sub-Fund 590923 Western Trans DIF Ras CIP | Sub-Fund 590924 Western Trans DIF Non Ras | Sub-Fund 590925 Western Trans DIF Non Ras CIP |
|------------------------------|---|---|---|---|
| Beginning Balance*, 07/01/19 | 141,132 | 394,919 | 3,410 | 75,830 |
| <u>Revenues</u> | | | | |
| WTDIF Fees Collected | 107,773 | - | - | - |
| Interest Earned | 17,507 | - | - | - |
| Total Revenues | <u>125,280</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>Expenditures:</u> | | | | |
| Bank Charges | | - | - | - |
| Refund | (59,528) | | | |
| City Staff Services | (537) | - | - | - |
| CIP Project Expenditures | (47,761) | - | - | - |
| Total Expenditures | <u>(107,826)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Balance*, 06/30/20 | <u><u>158,586</u></u> | <u><u>394,919</u></u> | <u><u>3,410</u></u> | <u><u>75,830</u></u> |

*Unaudited

Note: As of July 1, 2017, the City implemented a new ERP finance system, which consolidated multiple funds. Former funds 591, 593, and 225 were consolidated into fund 590. Sub-Funds to fund 590 are shown on tables above.

ATTACHMENT 1

SCHEDULE C TRAFFIC SIGNAL DEVELOPMENT IMPACT FEES FY 19/20 ACTIVITY

Description of Fee: To finance the construction of traffic signal improvements required to mitigate increasing traffic volumes caused by new development citywide.

Amount of the Fee: \$ 40.56 per trip

FY 18/19 FUND BALANCE INFORMATION:

| | <u>Sub-Fund 590354</u> <u>TRAFFIC SIGNAL</u> |
|-------------------------------|---|
| Beginning Balance*, 07/01/19 | \$ 929,193 |
| <u>Revenues</u> | |
| Traffic Signal Fees Collected | 400,088 |
| Interest Earned | 46,081 |
| Miscellaneous Revenues | 0 |
| Total Revenues | <u>446,169</u> |
| <u>Expenditures:</u> | |
| Refund | (6,913) |
| City Staff Services | (1,472) |
| Bank Charges | (532) |
| Transfer-Out | (151,045) |
| CIP Project Expenditures | (222,919) |
| Total Expenditures | <u>(382,881)</u> |
| Ending Balance*, 06/30/20 | <u><u>992,481</u></u> |

*Unaudited

Note: As of July 1, 2017, the City implemented a new ERP finance system, which consolidated multiple funds. Former funds 591, 593, and 225 were consolidated into fund 590. A Sub-Fund to fund 590 is shown in the table above.

ATTACHMENT 1

SCHEDULE C.1 TRAFFIC SIGNAL DEVELOPMENT IMPACT FEES FY 19/20 ACTIVITY

FY 19/20 CIP EXPENDITURES:

| PROJECT | DESCRIPTION | PROJECT EXPENDITURES | Total Appropriation as of 6/30/20 | % Of Project Funded by Traffic Signal DIF | Future Appropriations | Initially Scheduled |
|---------|-----------------------------------|----------------------|-----------------------------------|---|-----------------------|---------------------|
| CTY0208 | CIP Mngmt & Equipment Purchase | \$ 2,625 | \$ 205,873 | 19.43% | \$ - | 2006 |
| STL0405 | ADA Curb Ramps FY2014/15 | \$ 47,379 | \$ 493,948 | 9.59% | \$ - | 2015 |
| STL0420 | PalomarSt/Orange Ave Sidewalk | \$ 267,248 | \$ 1,315,000 | 23.78% | \$ - | 2016 |
| TRF0337 | Traf Signal Left Turn Mod Prog | \$ 27,185 | \$ 226,649 | 100.00% | \$ - | 2006 |
| TRF0354 | Traffic Congestion Relief Prog | \$ 332,234 | \$ 1,406,365 | 3.91% | \$ 50,000 | 2006 |
| TRF0384 | Hazel Cook Elem Schl Ped Imprv | \$ 46,546 | \$ 715,000 | 48.11% | \$ 16,600 | 2013 |
| TRF0388 | Trfc Sgnl Modf at 4Intersectns | \$ 531,492 | \$ 1,264,078 | 31.25% | \$ - | 2015 |
| TRF0389 | Adptv Trfc Signl System Expansn | \$ 50,479 | \$ 1,570,500 | 6.37% | \$ - | 2015 |
| TRF0390 | Trfc Sgnl &Ped Fac Modf Palomr | \$ 52,381 | \$ 434,744 | 10.96% | \$ - | 2014 |
| TRF0394 | Ped Crosswlk Enhancmnt @Uncnt | \$ 309,062 | \$ 828,316 | 37.31% | \$ - | 2015 |
| TRF0398 | Trfc Signal @Jacqua St &Main | \$ 37,399 | \$ 165,000 | 69.70% | \$ - | 2015 |
| TRF0400 | Signal Retiming of Yellow | \$ 1,595 | \$ 200,000 | 55.00% | \$ 200,000 | 2017 |
| TRF0402 | Trfc Signal Mod @ Broadway/F&G | \$ 436,953 | \$ 989,750 | 8.08% | \$ - | 2016 |
| TRF0404 | Traf Sig Retime/Install Fiber | \$ 309,244 | \$ 1,976,700 | 4.64% | \$ - | 2018 |
| TRF0405 | Ped Countdown Inst&Signal Mod | \$ 42,681 | \$ 1,590,900 | 16.03% | \$ - | 2017 |
| TRF0407 | Traffic Sig Mod at 5 Intersect | \$ 142,304 | \$ 1,432,448 | 64.23% | \$ - | 2019 |
| TRF0412 | Traffic Signal Upgrades Two Sites | \$ 137,167 | \$ 1,344,862 | 8.44% | \$ 210,000 | 2019 |
| TOTAL: | | <u>\$ 2,773,973</u> | <u>\$ 16,160,133</u> | | | |

ATTACHMENT 1

SCHEDULE D SEWER DEVELOPMENT IMPACT FEES FY 19/20 ACTIVITY

Poggi Canyon Sewer Basin DIF (PC Sewer Basin DIF) Sub-Fund 430766
Salt Creek Sewer Basin DIF (SC Sewer Basin DIF) Sub-Fund 430767

Description of Fees:

Poggi Canyon Sewer Basin DIF: For the construction of a trunk sewer in the Poggi Canyon Sewer Basin from a proposed regional trunk sewer west of I-805 along Olympic Parkway to the boundary of Eastlake.

Salt Creek Sewer Basin DIF: For the planning, design, construction and/or financing of the facilities.

Amount of the fees:

| | <u>Sub-Fund 430766 Poggi Canyon Sewer Basin DIF</u> | <u>Sub-Fund 430767 Salt Creek Sewer Basin DIF</u> |
|---|---|---|
| base fee per equivalent dwelling unit (EDU) | \$ 265 | \$ 1,500 |
| 1.0 EDU per single family, attached or detached | \$ 265 | \$ 1,500 |
| 0.75 EDU per multi-family dwelling unit | \$ 199 | \$ 1,125 |
| Commercial land use | \$265/EDU | \$1,500/EDU |
| Industrial land use | \$265/EDU | \$1,500/EDU |

ATTACHMENT 1

SCHEDULE D.1 SEWER DEVELOPMENT IMPACT FEES ¹ FY 19/20 ACTIVITY

FY 18/19 CASH BALANCE INFORMATION:

| | Sub-Fund 430766 Poggi Canyon Sewer Basin DIF | Sub-Fund 430767 Salt Creek Sewer Basin DIF |
|--------------------------------|--|--|
| Beginning Balance*, 07/01/2019 | \$ 151,260 | \$ (4,603,758) |
| <u>Revenues</u> | | |
| DIF Fees Collected | 13,945 | 820,549 |
| Interest Earned | 66,089 | 36,231 |
| Transfer-In | - | - |
| Total Revenues | 80,034 | 856,780 |
| <u>Expenditures:</u> | | |
| Contracted Services | (24,406) | - |
| City Staff Services | (11,773) | (19,264) |
| Bank Charges | (761) | (487) |
| Interest Expense | - | (450,312) |
| Transfer Out | - | - |
| Total Expenditures | (36,940) | (470,063) |
| Net Balance Sheet Activity | | (3,785) |
| Ending Balance*, 06/30/2020 | \$ 194,354 | \$ (4,220,826) |

*Unaudited

¹As of July 1, 2017, City implemented a new ERP finance system, which consolidated multiple funds. Former funds 431, 432, and 551 were consolidated into fund 430. Sub-Funds to fund 430 are shown on tables above.

²In FY 2008 the City changed the presentation of the Sewer DIF Funds from Special Revenue Funds to Enterprise Funds to better match standard financial reporting practices. Beginning FY 16/17, the City started reporting the cash balance instead of fund balance in the Sewer DIF Funds in this report for comparison purposes.

ATTACHMENT 1

SCHEDULE E

OTAY RANCH PEDESTRIAN BRIDGE DEVELOPMENT IMPACT FEE FY 19/20 ACTIVITY

Otay Ranch Village 1, 2, 5 & 6 Pedestrian Bridge DIF (OR Vil 1 & 5 Pedestrian Bridge DIF), Sub-Fund 580940
 Otay Ranch Village 11 Pedestrian Bridge DIF (OR Vil 11 Pedestrian Bridge DIF), Sub-Fund 580941
 Otay Ranch Millenia Eastern Urban Center Pedestrian Bridge (DIF) (OR Millenia EUC Pedestrian Bidge DIF), Sub-Fund 580981

Description of Fees:

OR Village 1 & 5 Pedestrian Bridge DIF: To finance the construction of pedestrian bridge improvement between Otay Ranch Villages 1, 5 & 6.
 OR Village 11 Pedestrian Bridge DIF: To finance the construction of pedestrian bridge improvement in Otay Ranch Village 11.
 OR Millenia EUC Ped Bridge DIF: To finance the construction of pedestrian bridge improvement in OR Millenia (EUC).

Amount of the fees:

| | Sub-Fund 580940 OR Village 1, 2, 5 & 6 Ped Bridge DIF | Sub-Fund 580941 OR Village 11 Ped Bridge DIF | Sub-Fund 580981 Millenia EUC Ped Bridge DIF |
|---|---|--|---|
| per single family equivalent dwelling unit detached | \$ 931.00 | \$ 2,641.00 | \$ 615.13 |
| per multi-family equivalent dwelling unit | \$ 690.00 | \$ 1,958.00 | \$ 456.10 |

ATTACHMENT 1

SCHEDULE E.1 OTAY RANCH PEDESTRIAN BRIDGE DEVELOPMENT IMPACT FEE ¹ FY 19/20 ACTIVITY

FY 18/19 FUND BALANCE INFORMATION:

| | Sub-Fund 580940 OR VILLAGE 1,2,5&6 PED BRIDGE DIF | Sub-Fund 580941 OR VILLAGE 11 PED BRIDGE DIF | Sub-Fund 580981 EUC MILLENIA PED BRIDGE DIF |
|------------------------------|---|--|---|
| Beginning Balance*, 07/01/19 | \$ 1,716,368 | \$ 3,182,231 | \$ 405,508 |
| <u>Revenues</u> | | | |
| DIF Fees Collected | 70,373 | - | - |
| Interest Earned | 41,992 | 73,195 | 8,549 |
| Total Revenues | 112,365 | 73,195 | 8,549 |
| <u>Expenditures</u> | | | |
| Supplies & Services | - | - | - |
| City Staff Services | (1,368) | (3,167) | (37,274) |
| Bank Charges | (495) | (846) | |
| Refund | (624) | - | - |
| Total Expenditures | (2,487) | (4,013) | (37,274) |
| Ending Balance*, 06/30/20 | \$1,826,246 | \$3,251,413 | \$376,783 |

*Unaudited

¹As of July 1, 2017, City implemented a new ERP finance system, which consolidated multiple funds. Former funds 587, 588, and 718 were consolidated into fund 580. Sub-Funds to fund 580 are shown on tables above.

ATTACHMENT 1

SCHEDULE F PUBLIC FACILITIES DEVELOPMENT IMPACT FEES (PFDIF) FY 19/20 ACTIVITY

Description of Fees and amounts:

Administration: Administration of the Public Facilities DIF program, overseeing of expenditures and revenues collected, preparation of updates, calculation of costs, etc. Single-Family \$673/DU; Multi-Family \$637/DU; Commercial \$2,148/Acre; Industrial \$679/Acre.

Civic Center Expansion: Expansion of the 1989 Civic Center per the Civic Center Master Plan to provide sufficient building space and parking due to growth and development. The Civic Center Master Plan was updated in July 2001 to include the Otay Ranch impacts. Single Family \$3,133/DU; Multi-Family \$2,968/DU; Commercial \$9,997/Acre; Industrial \$3,159/Acre.

Police Facility: Accommodation of the building space needs per the Civic Center Master Plan, which included the newly constructed police facility, upgrading of the communications center and installation of new communication consoles. Also included is the purchase and installation of a computer aided dispatch system (CAD), Police Records Management System, and Mobile Data Terminals. Single-Family \$1,873/DU; Multi-Family \$2,022/DU; Commercial \$8,846/Acre; Industrial \$1,907/Acre.

Corporation Yard: Relocation of the City's Public Works Center from the bayfront area to the more centrally located site on Maxwell Road. Single-Family \$502/DU; Multi-Family \$403/DU; Commercial \$8,552/Acre; Industrial \$4,028/Acre.

Libraries (Residential Only): Improvements include construction of the South Chula Vista library and Eastern Territories libraries, and installation of a new automated library system. This component is based on the updated Library Master Plan. Single-Family & Multi-Family \$1,801/DU.

Fire Suppression System: Projects include the relocation of Fire Stations #3 & #4, construction of a fire training tower and classroom, purchase of a brush rig, installation of a radio communications tower and construction of various fire stations in the Eastern section of the City. This fee also reflects the updated Fire Station Master Plan, which includes needs associated with the Otay Ranch development. Single-Family \$1,583/DU; Multi-Family \$1,139/DU; Commercial \$4,186/Acre; Industrial \$833/Acre.

Recreation (Residential Only): New component adopted in November 2002 to build major recreation facilities created by new development such as community centers, gymnasiums, swimming pools, and senior/teen centers. Single-Family & Multi-Family \$1,367/DU.

ATTACHMENT 1

SCHEDULE F.1
PUBLIC FACILITIES DEVELOPMENT IMPACT FEES (PFDIF)¹
FY 19/20 ACTIVITY

FY 19/20 FUND BALANCE INFORMATION:

| | Gen. Admin. Sub-Fund 560896 | Civic Center ² Sub-Funds 560895/560897 ³ | Police Facility Sub-Fund 560898 ⁴ | Corp Yard Relocation Sub-Fund 560899 | Libraries Sub-Fund 560900 | Fire Supp. System Sub-Fund 560901 ⁵ | Rec. Facilities Sub-Fund 560902 | TOTAL |
|---------------------------------------|-----------------------------------|--|---|---|---------------------------------|---|--|--------------------|
| Beginning Balance*, 07/01/19 | \$ 2,748,049 | \$ (6,654,847) | \$ (1,353,333) | \$ (2,019,130) | \$ 8,668,410 | \$ (5,298,445) | \$ 6,171,340 | \$ 7,147,939 |
| Revenues: | | | | | | | | |
| DIF Revenues | 383,926 | 1,778,967 | 1,121,629 | 272,043 | 1,040,309 | 819,443 | 785,733 | 6,202,050 |
| Investment Earnings | 144,341 | 78,672 | (65,599) | 2,594 | 463,405 | (175,857) | 40,129 | 487,685 |
| Other Revenue | - | - | - | - | - | - | - | - |
| Reimbursement - Oth Agencies | - | - | - | - | - | - | - | - |
| Transfer In | - | - | - | - | - | 151,045 | - | 151,045 |
| Total Revenues | 528,267 | 1,857,639 | 1,056,030 | 274,637 | 1,503,714 | 794,631 | 825,862 | 6,840,780 |
| Expenditures: | | | | | | | | |
| Personnel Services Total | - | - | - | - | - | - | - | - |
| Supplies & Services | - | (5,175) | - | - | (6,280) | - | - | (11,455) |
| City Staff Services | (292,992) | (1,656) | - | - | (15,094) | - | - | (309,742) |
| Other Expenses | (18,792) | (92,833) | (37,130) | (8,026) | (39,381) | (304,905) | (1,135) | (502,202) |
| Other Capital | - | - | - | (118,125) | - | - | (23,481) | - |
| CIP Project Expenditures | - | - | - | - | - | (157,838) | (1,046,725) | (1,204,563) |
| Transfer Out (Bounded Debt Services) | - | (2,868,387) | (1,595,763) | (729,725) | - | - | - | (5,193,875) |
| Transfer Out (Interfund Loan Repayme) | - | - | - | - | - | - | - | - |
| Total Expenditures | (311,784) | (2,968,051) | (1,632,893) | (855,876) | (60,755) | (462,743) | (1,071,341) | (7,221,837) |
| | | | | | | | | |
| *Unaudited | | | | | | | | |
| Ending Balance*, 06/30/20 | \$ 2,964,532 | \$ (7,765,259) | \$ (1,930,196) | \$ (2,600,369) | \$ 10,111,369 | \$ (4,966,557) | \$ 5,925,861 | \$ 6,766,882 |

¹As of July 1, 2017, City implemented a new ERP finance system, which consolidated multiple funds. Former funds 567, 571-576, and 582 were consolidated into fund 560. Sub-Funds to fund 560 are shown on tables above.

²This Sub-Fund includes the amount set aside for the acquisition of the Adamo property in Sub-Fund 560895.

³For Sub-Funds 560895 and 560897, includes restatement for fund 451 closeout

⁴For Sub-Funds 560898, includes restatement for fund 451 closeout

⁵For Sub-Funds 560901, includes restatement for fund 451 closeout

ATTACHMENT 2

PARKLAND ACQUISITION AND DEVELOPMENT (PAD FEES) FY 19/20 ACTIVITY

Description of Fee: In lieu fee for providing neighborhood community park and recreational facilities.

| <u>Areas East of I-805</u> | Aquisition Fee | Development Fee | Total Fee | |
|----------------------------|-------------------|--------------------|--------------|---------------------------------|
| Amount of the Fee: | \$12,676 | \$8,019 | \$20,695 | per single family dwelling unit |
| | \$9,408 | \$5,952 | \$15,360 | per multi-family dwelling unit |
| | \$5,932 | \$3,753 | \$9,685 | per mobile home dwelling unit |
| <u>Areas West of I-805</u> | | | | |
| Amount of the Fee: | \$4,994 | \$8,019 | \$13,013 | per single family dwelling unit |
| | \$3,707 | \$5,952 | \$9,659 | per multi-family dwelling unit |
| | \$2,337 | \$3,753 | \$6,090 | per mobile home dwelling unit |

FY 19/20 FUND BALANCE INFORMATION:

| | <u>FUND 715 PAD FUND</u> | <u>FUND 716 WPAD FUND</u> |
|--|------------------------------|-------------------------------|
| Beginning Balance*, 07/01/19 | \$ 33,023,563 | \$ (7,759,060) |
| <u>Revenues:</u> | | |
| Park Dedication Fees | 784,528 | 103,371 |
| Interest Earned | 994,907 | 42,929 |
| Transfer In | - | - |
| Total Revenues | <u>1,779,435</u> | <u>146,300</u> |
| <u>Expenditures:</u> | | |
| Supplies and Services | - | - |
| City Staff Services | (24,953) | (1,412) |
| Other Expenditures | (9,024) | (223,617) |
| Other Refunds | - | - |
| Transfer Out Interfund Loan Repayment) | - | - |
| CIP Project Expenditures | - | - |
| Total Expenditures | <u>(33,977)</u> | <u>(225,029)</u> |
| Ending Balance*, 06/30/20 ¹ | <u>\$ 34,769,021</u> | <u>\$ (7,837,789)</u> |

*Unaudited

¹The ending balance includes fees paid by specific developers for specific parks within those development.

ATTACHMENT 2

**PARKLAND ACQUISITION AND DEVELOPMENT (PAD FEES)
FY 19/20 ACTIVITY**

FY 19/20 CIP EXPENDITURES:

| <u>PROJECT</u> | <u>DESCRIPTION</u> | <u>PROJECT EXPENDITURES</u> | <u>Total Appropriation at 6/30/20</u> | <u>% Of Project Funded by PAD Fees</u> | <u>Future Appropriations</u> | <u>Initially Scheduled</u> |
|----------------|------------------------------|-----------------------------|---------------------------------------|--|------------------------------|----------------------------|
| REC0261 | Otay Ranch Community Park | \$ 162 | \$ 697,764 | 100.00% | \$ - | 2008 |
| REC0308 | P-3 Neighborhood Park (ORV2) | \$ 13,453 | \$ 122,000 | 100.00% | \$ - | 2008 |
| REC0309 | P-2 Neighborhood Park (ORV2) | \$ 2,128 | \$ 122,000 | 100.00% | \$ - | 2008 |
| | TOTAL: | \$ 15,744 | \$ 941,764 | | | |

FY 19/20 INTERFUND LOAN INFORMATION:

Description of Loan:

Advance from Eastern PAD Fund to Western PAD Fund
affirmed and consolidated via Council Resolution No. 2015-034 on February 17, 2015

Outstanding
Loan Amount

\$9,219,238

ATTACHMENT 3

**TRUNK SEWER CAPITAL RESERVE
FY 19/20 ACTIVITY**

Description of Fee: For the enlargement of sewer facilities of the City so as to enhance efficiency of utilization and/or adequacy of capacity and for planning and/or evaluating any future proposals for area wide sewage treatment and or water reclamation systems or facilities.

Amount of the Fee: \$ 3,892 per equivalent dwelling unit of flow.

FY 19/20 CASH BALANCE INFORMATION:

| | FUND 413 TRUNK SEWER (TS) |
|------------------------------------|---------------------------------|
| | <u> </u> |
| Beginning Balance*, 07/01/2019 | \$ 57,565,016 |
| <u>Revenues</u> | |
| Interest Earned | 2,829,745 |
| Sewerage Facility Participant Fees | 3,425,882 |
| DIF-Swr Basin Tel Cyn | |
| Transfer In | - |
| Reimb-Other | - |
| <u>Total Revenues</u> | <u>6,255,627</u> |
| <u>Expenditures:</u> | |
| Supplies & Services | - |
| City Staff Services | - |
| Other Expenditures | (5,524,056) |
| Depreciation | - |
| CIP Project Expenditures | 255,197 |
| <u>Total Expenditures:</u> | <u>(5,268,859)</u> |
| Net Balance Sheet Activity | 1,095,469 |
| Ending Balance*, 06/30/20 | <u>\$ 59,647,253</u> |
| *Unaudited | |

¹In FY 2008 the City changed the presentation of the Trunk Sewer Fund from a Special Revenue Fund to an Enterprise Fund to better match standard financial reporting practices. Beginning this year, the City is reporting the cash balance instead of fund balance in the Trunk Sewer Fund in this report for comparison purposes.

ATTACHMENT 3

**TRUNK SEWER CAPITAL RESERVE
FY 19/20 REVENUES AND EXPENDITURES**

FY 19/20 EXPENDITURES:

| <u>PROJECT</u> | <u>DESCRIPTION</u> | <u>PROJECT EXPENDITURES</u> | <u>Total Approp. at 6/30/20</u> | <u>% Of Project Funded by TRUNK SEWER</u> | <u>Future Appropriations</u> | <u>Initially Scheduled</u> |
|----------------|--------------------------------|-----------------------------|---------------------------------|---|------------------------------|----------------------------|
| SWR0272 | Moss St SwrImprv @Railrd Crsng | \$ 212 | \$ 83,207 | 100.00% | \$ - | 2012 |
| SWR0274 | East H St Sewer Main Upsize | 794.1 | 1,493,966 | 100.00% | - | 2013 |
| SWR0275 | Reline Force Mn @G St Pump Stn | 484,917.54 | 1,525,685 | 98.99% | - | 2013 |
| SWR0290 | TlgrphCyn BsnSwr Imprv5th&l-5 | 21,564.77 | 949,839 | 100.00% | - | 2014 |
| SWR0291 | J St Junction Box Swr Study | 49,450.74 | 99,224 | 16.67% | - | 2015 |
| SWR0292 | Indtrl Blvd &Main St Swr Imprv | 198,609.99 | 228,596 | 80.42% | - | 2016 |
| TOTAL: | | <u>\$ 755,549</u> | <u>\$ 4,380,518</u> | | | |

FY 19/20 INTERFUND LOAN INFORMATION:

Description of Loan:

Advance to Salt Creek Sewer DIF

affirmed and consolidate via Council Resolution No. 2015-029 on February 17,2015

Ousting
Loan Amount

\$18,607,952