



## DIF CASH CREDIT ACCOUNTING PROCESS

### Facility Construction by Developer



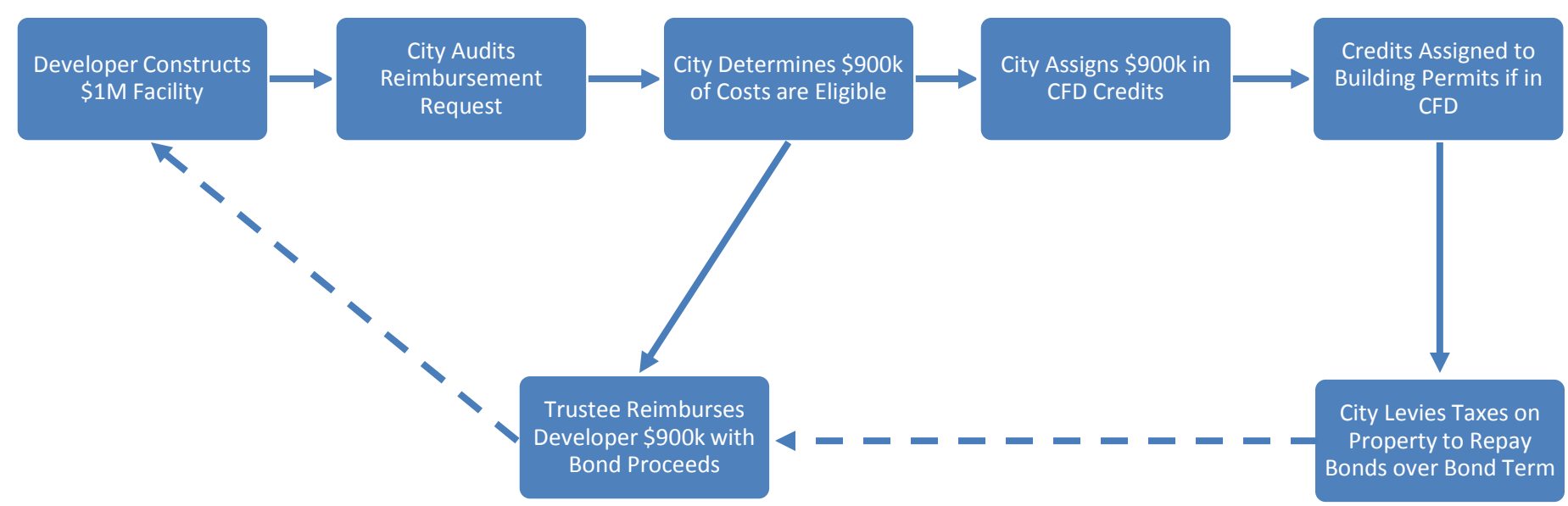
### Facility Construction by City



Note: All numerical costs referenced are hypothetical and are for illustrative purposes only.



## DIF CREDIT ACCOUNTING PROCESS THROUGH COMMUNITY FACILITIES DISTRICTS (CFD)



Developer	CFD	End Users (Property Owners)
(\$1M) Construction Costs	(\$1M) Bond Proceeds Reimbursement	(\$1M) Special Tax Payments
\$1M Bond Proceeds Reimbursement	\$1M Special Tax Revenue	\$0
\$0	\$0	(\$1M) Payment for Benefit Facility Provides

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