

## **DIF CASH CREDIT ACCOUNTING PROCESS**

Facility Construction by Developer

Developer Spends \$1M to construct Facility City Audits Reimbursement Request City Assigns \$900k of Costs in Credits Deemed Eligible Developer uses Credits in-lieu of Cash to Pay Pertinent Permit Fees

Facility Construction by City

Developer pays
Permit Fees
Proportional to
Project Impact

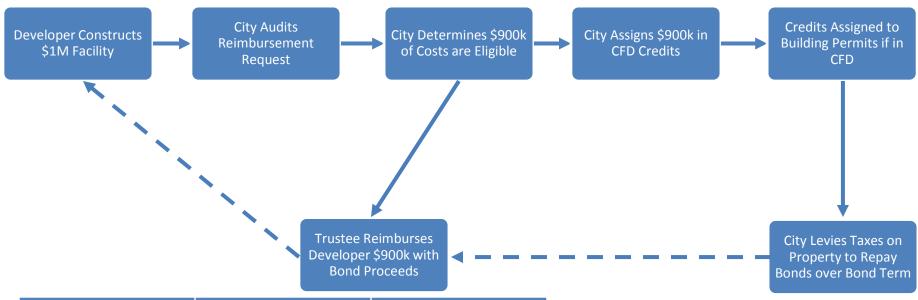
City
Accumulates
Funds from Fee
Revenues

City Council Appropriates CIP Project Budget City Designs/ Constructs Facility as CIP Project

Note: All numerical costs referenced are hypothetical and are for illustrative purposes only.



## DIF CREDIT ACCOUNTING PROCESS THROUGH COMMUNITY FACILITIES DISTRICTS (CFD)



Developer	CFD	End Users (Property Owners)
(\$1M) Construction Costs	(\$1M) Bond Proceeds Reimbursement	(\$1M) Special Tax Payments
\$1M Bond Proceeds Reimbursement	\$1M Special Tax Revenue	\$0
\$0	\$0	(\$1M) Payment for Benefit Facility Provides

Note: All numerical costs referenced are hypothetical and are for illustrative purposes only.